



## BO Unwrapper

*Automates Beneficial Ownership determination rules/policies for different countries*

*Fully configurable rules ensure error free identification of full BO Tree*

*Interfaces with independent sources to validate ownership for entities*

*Available as standalone or integrated into Diligent CDD solution*

### The Problem Statement

Accurate identification of beneficial ownership is a critical aspect of KYC process.

- Intermediate and Ultimate Beneficial Owners (UBO) need to be identified and screened for risk mitigation.
- Manual processes to unveil multiple layers of ownership makes the BO identification extremely complex.
- Staff need to access information from different registries / sources and identify cross holdings across different legs.
- Need to interpret varying regulatory requirements across jurisdictions driven by risk and type of ownership, resulting in frequent re-work.

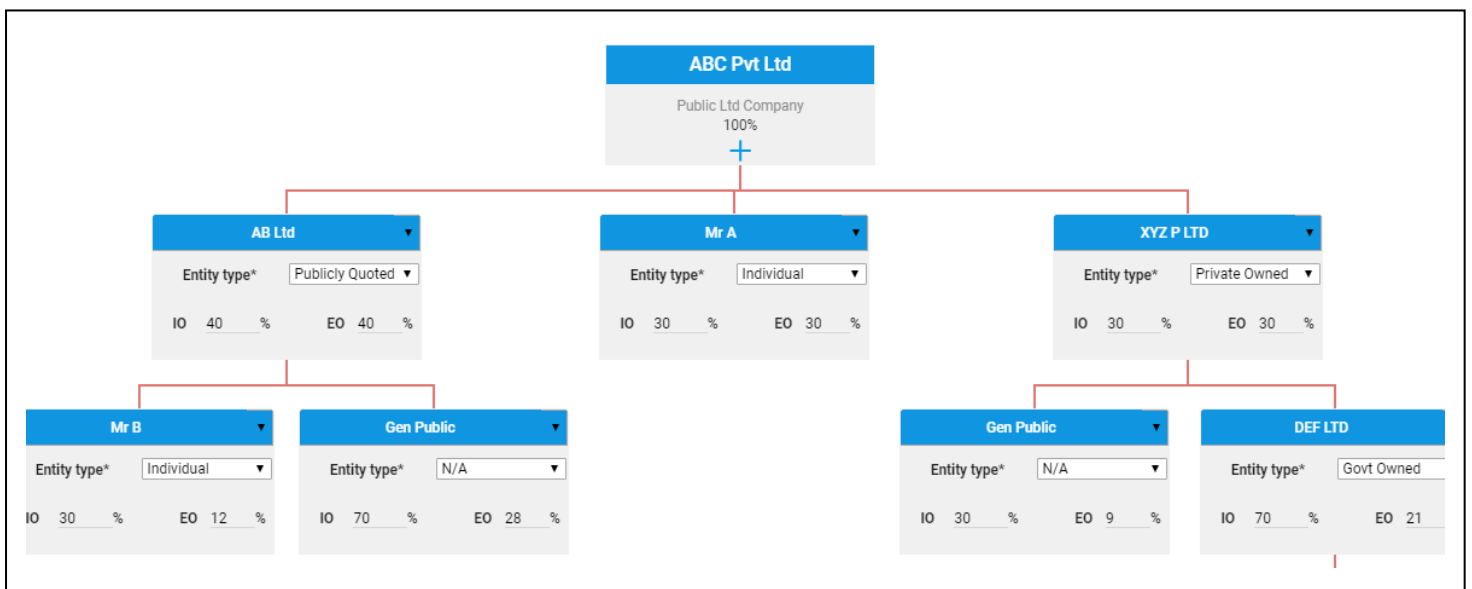
The risk of not knowing the correct BOs is high as the underlying screening checks rely on correct ownership identification.

### How does BO Unwrapper work?

Based on inputs provided by users relating to booking location, risk rating, the BO Unwrapper:

- Determines percentage ownership that needs to be established
- Guides the users at each level of ownership on the next step based on policy requirement and creates unwrapping tree
- Interfaces with services providers to fetch ownership information where available
- Computes summary details of Effective ownership

Staff can generate BO-Tree accurately using the tool, which reduces the time taken for fulfilling a critical, complex and time-consuming part of on-boarding process



The tool comes with a **Configuration Studio** which allows policy makers to support ongoing changes to Regulations and Policies without the need for time consuming and expensive technology resources to be deployed.



#### Summary of Benefits across stakeholders

S No	Key Benefit	Board/ Senior Mgmt	Front Line	CDD/ KYC Operations
1.	Risk-based approach to Regulatory Compliance at ALL times	✓		✓
2.	Reduces Onboarding time; Superior Customer experience	✓	✓	
3.	Consistent application of Policy across Geographies	✓		✓
4.	Instant operationalisation of Regulatory or Policy change	✓		✓
5.	Eliminates need for Policy interpretation		✓	✓
6.	Flexibility in operating models – Supports processing hubs	✓		✓

### Advanced Technical Architecture

Diligent suite of applications is built using Open Source frameworks which allow for Scalability, Interoperability, Extensible to multiple devices and Cloud agnostic. Micro services architecture style is the basic tenet which has multiple benefits. Moreover, the web application has features such as Single Page, Responsive and Progressive apps. API Gateway layer ensures unified entry point for external consumers.

Please email for a Free Product Assessment and Demonstration



Diligent Risk Solutions Pte. Ltd.  
sales@diligentkyc.com